

## **Report of Council Finance Committee Meeting March 1, 2010**

The Finance Committee met at 4:30pm on March 1<sup>st</sup> in the Second Floor Conf. Rm.  
Comm. Members present: Chair N. DelVento, R. Sanford, and J.L. Powers.

Also in attendance: Councilors Calla and Varone, and M. Bertino

Meeting opened at 4:30.

Discussion of requested transfer:

Chair relayed information from Schools about how reduction in School budget could be handled by their department. Monies would come from maintaining unfilled positions and SPED savings due to students no longer eligible for services due to age. They feel that they can be on 2010 budget as long as no special cases of extraordinary situations occur for the remainder of the year.

Mike Bertino explained why the monies were needed and how they would be distributed to cover Unemployment Ins. Costs and Health Benefits of employees now opting to receive benefits.

Discussions and questions by committee members as well as Councilors Calla and Varone. All questions answered by M. Bertino to satisfaction of committee.

Motion by J.L. Powers to recommend to full Council:

Motion: To transfer \$194,367 from the school department budget into the employee benefits budget. The sum of \$134,867 will be place in the unemployment line item and \$59,500 will be placed in the health insurance line item.

Second by R. Sanford. Unanimous vote to recommend motion to full Council.

Motion to adjourn by R. Sanford, second by J.L. Powers, unanimous vote to adjourn at 4:50pm.

Submitted,  
Nicholas DelVento  
Committee Chair